

**MARYSVILLE FIRE DISTRICT**  
**SPECIAL FINANCE COMMITTEE MEETING**  
**May 2, 2024, 1:30 pm**  
**Marysville Fire District Administration Office**

Finance Director Chelsie McInnis opened the meeting at 1:45 pm.

**The following were in attendance:**

**Board of Directors:**

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Steve Muller  
Kamille Norton  
Tonya Christoffersen

**Staff Members:**

Chelsie McInnis, Finance Director  
Ned Vander Pol, Fire Chief  
Paula DeSanctis, Admin Assistant

**Guests:**

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**NEW BUSINESS**

**Quarter 1 2024 Financial Trends Analysis**

**Ending Fund Balances:**

1. Expense Fund had a 5.7% increase over Q1 2023 or \$500k.
2. Capital Funds had a 14% increase over Q1 2023 or \$3.2M. Balance allocations are as follows:
  - Capital 82% - \$21,958,814
  - Apparatus 16% - \$4,294,020
  - Equipment 2% - \$416,892

**Revenues – All Sources**

We have collected 10% or \$3.4M in Q1 2024 compared to \$2.9M in Q1 2023. This is an 18% increase in year-to-date total revenues compared to 2023.

**Property Tax**

We have a 7% increase in year-to-date total tax collections compared to 2023. This increase is attributed to the new \$0.50 EMS levy effective January 1.

**Ambulance Transport Fees**

We have collected 25% of our budgeted ambulance transport fees, which is a 13% increase over 2023 Q1 with 76% BLS and 24% ALS.

**Ambulance Transport Fees – GEMT**

We have collected 23% of budgeted GEMT transport fees, which is a 1% increase year-to-date in GEMT collections compared to 2023.

**Investment Interest – All Funds**

We have collected 32% of the investment interest budgeted, which is a 101% increase year-to-date when compared to 2023.

- LGIP – from 5.35% to 5.33%
- SCIP – from 2.44% to 2.56%



**Other Revenue Sources – All Funds**

Q1 2024 shows a 47% year to date decrease in other revenues collected compared to 2023, this is largely attributed to a reduction in grant revenues and service contracts.

**Operating Expenses**

We have an increase of 13% in year-to-date operating expenses over Q1 2023, with 75% of the appropriated budget remaining.

**Wage and Benefit Expenses**

We have expended 23% in our Q1 2024 wage and benefits budget; this is a 9% increase over 2023. 2024 year-to-date Q1 overtime is \$630K, which is a 15% increase over 2023 of \$549K.

**M&O Expenses – Operating Fund**

We saw a 32% increase in year-to-date M&O expenses over 2023, with 33% expended and 67% of the appropriated budget remaining.

**Capital Fund Expenses**

2024 Budgeted Procurements:

- St. 63 Project A&E
- Ladder Truck
- St. 61 Improvements
- Boat/Trailer
- 5 Staff Vehicles
- Extrication Tools

**2023 AFR Report Review**

Finance Director McInnis gave an overview of the AFR and all requirements (schedules and notes):

- Due to SAO May 29, 2024; RCW 43.09.230
- Significant Changes Applicable to MFD
  - New SAO Online Reporting Module
  - Implement GASB 96 – SBITA (Subscription Based IT Arrangements)
  - Updated Notes to Financial Statements
- All Cash Balances, Revenues and Expenses are Reconciled Between Sno Co Treasurer and MFD Source Documents.
- Internal Control – 3 Step Review Process

Pending Items:

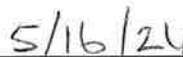
- Final Internal Review
- SAO Portal Submittal

**ADJOURNMENT**

With no action required, the May 2, 2024, Finance Committee Meeting adjourned at 3:05 pm.



Ned Vander Pol  
District Secretary



Date Approved

